

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: QUIMBY
Local Government Number: 18G159

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
QUIMBY URBAN RENEWAL	18011	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	29,066	26,270	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	18,668
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	18,668

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	47,734	44,938	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -47,734

Urban Renewal Area Data Collection

Local Government Name: QUIMBY (18G159)
 Urban Renewal Area: QUIMBY URBAN RENEWAL
 UR Area Number: 18011

UR Area Creation Date: 11/2000

UR Area Purpose: provide public improvements
 essential for public health, safety,
 or welfare for residents of the
 community

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
QUIMBY CITY/RIVER VALLEY SCH/QUIMBY UR TIF INCRE	18110	18111	620,740
QUIMBY CITY AG/RIVER VALLEY SCH/QUIMBY UR TIF INCREM	18112	18113	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,055	873,329	286,733	0	0	-5,556	1,161,561	0	1,161,561
Taxable	4,229	461,265	286,733	0	0	-5,556	746,671	0	746,671
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **29,066** **26,270** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 18,668
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 Asset Sales & Loan Repayments: 0
Total Revenue: 18,668

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **47,734** **44,938** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For QUIMBY URBAN RENEWAL

LMI Requirement

Description:	Collecting revenues to fund LMI Requirement
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	Yes

Debts/Obligations For QUIMBY URBAN RENEWAL

LMI Requirement

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2002
FY of Last Payment:	2016

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: QUIMBY (18G159)
 Urban Renewal Area: QUIMBY URBAN RENEWAL (18011)
 TIF Taxing District Name: QUIMBY CITY/RIVER VALLEY SCH/QUIMBY UR TIF INCRE
 TIF Taxing District Inc. Number: 18111
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	873,329	286,733	0	0	-5,556	1,154,506	0	1,154,506
Taxable	0	461,265	286,733	0	0	-5,556	742,442	0	742,442
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	406,948	742,442	620,740	121,702	3,631

FY 2014 TIF Revenue Received: 18,668

TIF Taxing District Data Collection

Local Government Name: QUIMBY (18G159)
 Urban Renewal Area: QUIMBY URBAN RENEWAL (18011)
 TIF Taxing District Name: QUIMBY CITY AG/RIVER VALLEY SCH/QUIMBY UR TIF INCREM
 TIF Taxing District Inc. Number: 18113
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,055	0	0	0	0	0	7,055	0	7,055
Taxable	4,229	0	0	0	0	0	4,229	0	4,229
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,596	4,229	0	4,229	84

FY 2014 TIF Revenue Received: 0